

Fife's Financial and Business Services Sector

A major hub for financial and related professional services

invest fife

Located in the heart of Scotland, Fife is a thriving hub for financial and business services. With a legacy that began in 1802 with The Fife Banking Company, the region has transformed into a modern centre for Business Process Outsourcing (BPO) and Shared Services.

Fife's shared services sector plays a vital role in the local economy, employing nearly 5,000 people and generating around £500 million annually. Major employers such as **Ingenico Group** and **Paysend**, alongside innovative firms like **Singula Decisions**, demonstrate the area's capacity for both scale and agility.

Pitreavie Business Park and Carnegie Campus in Dunfermline form the largest single cluster of financial shared services in Scotland. With a high value-add of £103,000 per FTE, among the highest in the country, Fife offers exceptional productivity and talent.

Fife - Scotland's Payments Capital

Fife plays a pivotal role within the FinTech Scotland ecosystem, particularly in the fast-growing payments sector, the leading area of fintech investment globally. Recognised as Scotland's Payments Capital, Fife has built a strong reputation for innovation in digital payments, with its roots in the region's electronics and technology heritage.

Global leader Ingenico, employing around 400 people at its Dalgety Bay site, exemplifies this success. Originally

founded as Fortronic in 1972, the company developed the UK's first automated counter terminals for Clydesdale Bank in 1977. Following its acquisition by Ingenico in 1999, the business has continued to lead in secure, seamless payment solutions.

The region's fintech strength has been reinforced by strategic mergers and acquisitions, helping maintain and grow Fife's exceptional talent pool. This legacy of innovation and global reach positions Fife as a prime location for payment technology firms and fintech investors seeking a skilled workforce and scalable opportunities.

Fintech Scotland

Established in 2018, FinTech Scotland is the national body accelerating innovation and collaboration within Scotland's financial technology sector. Its ambition is clear: **to position Scotland among the world's top five fintech hubs**. As a strategic enabler, FinTech Scotland unites a broad network of stakeholders, from entrepreneurs and established financial institutions to universities, investors, public agencies, accelerators, and tech partners. This collaborative model fosters a thriving, inclusive ecosystem that supports innovation at every stage. Leveraging Scotland's global strengths in data science, artificial intelligence (AI) and financial services, FinTech Scotland plays a key role in scaling startups, driving R&D, and advancing a resilient, future-ready fintech sector.

The sector
employs nearly
5,000 people and
generates around
£500 million
annually

Fife has built a strong reputation for innovation in digital payments, with its roots in the region's electronics and technology heritage.

Fife's Financial and Business Services Key Facts



12% of Fife's businesses are in the financial & business services sector



1,085 registered private-sector enterprises operating in the Financial & Business Services sector in Fife



Fife had the **sixth highest** number of Financial & Business Services companies of Scotland's 32 local authorities



230,154
Working age population (16-64) 62%



9,485
businesses supporting around 100,840 jobs



£17.1bn
Total annual turnover of Fife businesses

Fintech Community in Fife

The fintech community in Fife is vibrant and diverse, featuring a range of companies that contribute to the region's status as a fintech leader.


 **codepace**

 **ingenico**
GROUP

 **OneSpan**

 **Pongo**

 **Payment Centric**

 **PAYSEND**

 **Septillion Technologies**

 **singula decisions**

Fife

The place to do business

InvestFife provides comprehensive support for businesses looking to invest or grow in Fife. With prime locations, competitive commercial rates, and excellent transport links, Fife is an attractive destination for business investment.

Fife continues to play a leading role in Scotland's financial and business services sector. The region provides a dynamic environment where businesses can thrive, supported by strong support systems, a skilled workforce, and a strategic location. Fife's resilience and adaptability ensure it is well-positioned for continued growth and success, making it an ideal place for businesses to flourish.



To find out how we can help you, contact:

www.investfife.co.uk

fifemeansbusiness@fife.gov.uk



Fife

Connected, skilled & welcoming!

Connectivity to the rest of the world

Our transport links via road, rail and sea enable businesses of all types to use Fife as a base.

ROAD

Edinburgh	45 Minutes
Dundee	45 minutes
Stirling	55 Minutes
Perth	35 Minutes
Glasgow	1 hour

MOTORWAYS

South & west: M90, M8, M73, M74, M90
M6, A1M & M1 North: M90

AIR

Airport connections from Edinburgh

20 direct UK destinations
87 International including US & Middle East
46 flights per day to London

RAIL

Main East Coast Rail link
Fife Circle – Edinburgh
Main West Coast Rail link
Freight links

PORTS

Rosyth Deep Water Port
Grangemouth Docks
Kirkcaldy
Methil
Burntisland

